

# DEWAN FAROOQUE MOTORS LIMITED

April 25, 2018

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2018**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2018 at 09:30 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

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The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2018, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	-----Unaudited----- (Rs. in '000)			
<b>GROSS SALES</b>	971	97,515	228	32,658
Sales tax	156	13,193	37	5,214
Commission	-	20	-	-
	156	13,213	37	5,214
<b>NET SALES</b>	815	84,302	191	27,444
Cost of sales	113,010	195,469	44,119	66,995
<b>GROSS LOSS</b>	(112,195)	(111,167)	(43,928)	(39,551)
Distribution expenses	14,526	14,733	3,678	3,870
Administration and general expenses	25,035	26,314	8,944	9,205
	39,561	41,047	12,622	13,075
<b>OPERATING LOSS</b>	(151,756)	(152,214)	(56,550)	(52,626)
<b>OTHER INCOME</b>	141,327	138,845	60,742	68,242
	(10,429)	(13,369)	4,192	15,616
Finance cost	105	142	92	67
<b>PROFIT /(LOSS) BEFORE TAXATION</b>	(10,534)	(13,511)	4,100	15,549
<b>TAXATION</b>	10	843	2	274
<b>NET PROFIT/(LOSS) FOR THE PERIOD</b>	(10,544)	(14,354)	4,098	15,275
Basic / diluted Profit/(Loss) per share (Rupee)	(0.08)	(0.11)	0.03	0.11

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,

  
**Muhammad Naeemuddin Malik**  
 Director & Company Secretary

  
**Haroon Iqbal**  
 Director