

DEWAN FAROOQUE MOTORS LIMITED

February 23, 2018

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, February 25, 2017 at 03:30 p.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



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DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A' Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan

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The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2017, are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
-----Unaudited----- (Rs. in '000)				
GROSS SALES	743	64,857	531	30,141
Sales tax	119	7,979	85	4,799
Commission	-	20	-	20
	119	7,999	85	4,819
NET SALES	624	56,858	446	25,322
Cost of sales	68,891	128,474	40,807	64,078
GROSS LOSS	(68,267)	(71,616)	(40,361)	(38,756)
Distribution expenses	10,848	10,863	6,328	4,944
Administration and general expenses	16,091	17,109	9,103	10,187
	26,939	27,972	15,431	15,131
OPERATING LOSS	(95,206)	(99,588)	(55,792)	(53,887)
OTHER INCOME	80,585	70,603	44,208	31,122
	(14,621)	(28,985)	(11,584)	(22,765)
Finance cost	13	75	8	38
(LOSS) BEFORE TAXATION	(14,634)	(29,060)	(11,592)	(22,803)
TAXATION				
Current	8	569	6	254
Deferred	-	-	-	-
TAXATION	8	569	6	254
NET (LOSS) FOR THE PERIOD	(14,642)	(29,629)	(11,598)	(23,057)
Basic / diluted (Loss) per share (Rupee)	(0.11)	(0.22)	(0.09)	(0.24)

Auditor modified their report on going concern and non-provisioning of Mark-up by the Company.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,


Muhammad Hanif German
 General Manager Group
 Corporate Affairs


Haroon Akbal
 Director