

DEWAN FAROOQUE MOTORS LIMITED

October 27, 2017

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.
Fax # (+92 21) 111 573 329

Subject: **Financial Results for the First Quarter ended September 30, 2017**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2017 at 10:00 p.m., at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

J.A.



YD | A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

DEWAN FAROOQUE MOTORS LIMITED

The un-audited financial results of the Company for the First Quarter ended September 30, 2017, are as follows:

	Quarter Ended	
	Sep 30, 2017	Sep 30, 2016
-----Unaudited----- (Rs. in '000)		
GROSS SALES	212	34,716
Sales tax	34	3,180
Commission	-	-
	34	3,180
NET SALES	178	31,536
Cost of sales	28,084	64,396
GROSS LOSS	(27,906)	(32,860)
Distribution expenses	4,520	5,919
Administration and general expenses	6,988	6,922
	11,508	12,841
OPERATING LOSS	(39,414)	(45,701)
OTHER INCOME	36,377	39,481
Finance cost	(3,037)	(6,220)
	5	37
(LOSS) BEFORE TAXATION	(3,042)	(6,257)
TAXATION	2	315
NET (LOSS) FOR THE PERIOD	(3,044)	(6,572)
Basic / diluted (Loss) per share (Rupee)	(0.02)	(0.05)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Muhammad Naeemuddin Malik
 Director & Company Secretary


Haroon Iqbal
 Director



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