

DEWAN FAROOQUE MOTORS LIMITED

September 29, 2017

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2017 at 10:00 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	June 30, 2017	June 30, 2016
	(Rs. in '000)	
GROSS SALES	97,771	23,827
Sales tax	13,234	3,486
Commission and discounts	20	540
	13,254	4,026
NET SALES	84,517	19,801
Cost of sales	235,972	150,543
GROSS (LOSS)	(151,455)	(130,742)
Distribution expenses	19,263	39,244
Administration and general expenses	29,461	34,163
OPERATING (LOSS)	(200,179)	(204,149)
OTHER INCOME	187,952	171,224
	(12,227)	(32,925)
Finance cost	140	137
Provision for obsolescence / slow moving stocks	-	9,998
	140	10,135
(LOSS) BEFORE TAXATION	(12,367)	(43,060)
TAXATION	845	-
(LOSS) AFTER TAXATION	(13,212)	(43,060)
Basic (loss) per share (Rupees)	(0.10)	(0.40)
Diluted (loss) per share (Rupees)	(0.10)	(0.39)



DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

DEWAN FAROOQUE MOTORS LIMITED

The Annual General Meeting of the Company will be held on Monday, October 30, 2017 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 23, 2017 to October 30, 2017 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,


Muhammad Naeemuddin Malik
Company Secretary & Director


Haroon Iqbal
Director



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