

DEWAN FAROOQUE MOTORS LIMITED

April 27, 2017

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2017**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2017 at 07:30 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

DEWAN FAROOQUE MOTORS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2017, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	-----Unaudited----- (Rs. in '000)			
GROSS SALES	97,515	21,717	32,658	13,208
Sales tax	13,193	3,176	5,214	1,925
Commission	20	500	-	390
	13,213	3,676	5,214	2,315
NET SALES	84,302	18,041	27,444	10,893
Cost of sales	195,469	96,291	66,995	29,019
GROSS LOSS	(111,167)	(78,250)	(39,551)	(18,126)
Distribution expenses	14,733	28,349	3,870	8,089
Administration and general expenses	26,314	17,782	9,205	3,141
	41,047	46,131	13,075	11,230
OPERATING LOSS	(152,214)	(124,381)	(52,626)	(29,356)
OTHER INCOME	138,845	36,856	68,242	3,526
Finance cost	(13,369)	(87,525)	15,616	(25,830)
	142	378	67	350
PROFIT / (LOSS) BEFORE TAXATION	(13,511)	(87,903)	15,549	(26,180)
Taxation	843	-	274	-
NET PROFIT/ (LOSS) FOR THE PERIOD	(14,354)	(87,903)	15,275	(26,180)
Basic / diluted Profit/Loss per share (Rupee)	(0.11)	(0.64)	0.11	(0.19)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Muhammad Naeemuddin Malik
 Director & Company Secretary


Haroon Iqbal
 Director



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