

DEWAN FAROOQUE MOTORS LIMITED

February 25, 2017

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, February 25, 2017 at 03:30 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2016, are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	-----Unaudited----- (Rs. in '000)			
GROSS SALES	64,857	8,509	30,141	205
Sales tax	7,979	1,251	4,799	33
Commission	20	110	20	-
	7,999	1,361	4,819	33
NET SALES	56,858	7,148	25,322	172
Cost of sales	128,474	67,272	64,078	30,369
GROSS LOSS	(71,616)	(60,124)	(38,756)	(30,197)
Distribution expenses	10,863	20,260	4,944	8,816
Administration and general expenses	17,109	14,641	10,187	7,098
	27,972	34,901	15,131	15,914
OPERATING LOSS	(99,588)	(95,025)	(53,887)	(46,111)
OTHER INCOME	70,603	33,330	31,122	16,381
	(28,985)	(61,695)	(22,765)	(29,730)
Finance cost	75	28	38	8
LOSS BEFORE TAXATION	(29,060)	(61,723)	(22,803)	(29,738)
TAXATION				
Current	569	-	254	
Deferred	-	-		
TAXATION	569	-	254	-
NET LOSS FOR THE PERIOD	(29,629)	(61,723)	(23,057)	(29,738)
Basic (Loss) per share (Rupee)	(0.21)	(0.44)	(0.26)	(0.27)



DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

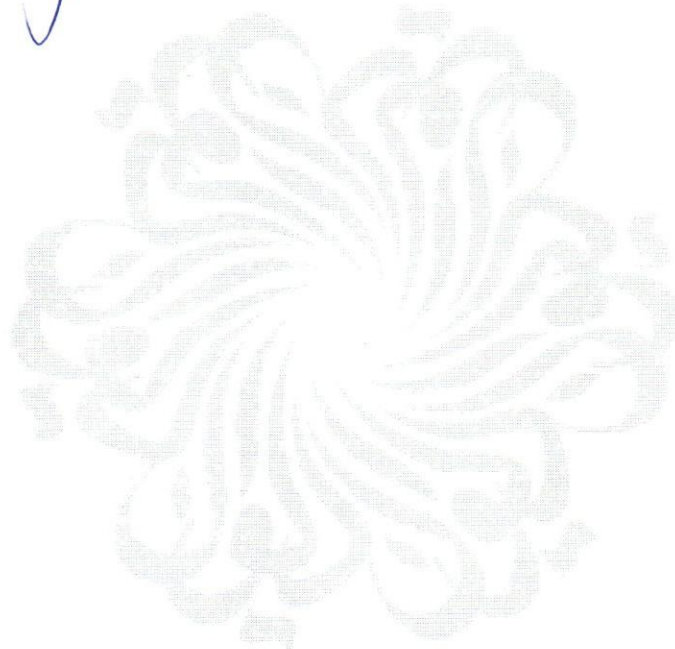
DEWAN FAROOQUE MOTORS LIMITED

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,


Muhammad Naeemuddin Malik
CFO & Company Secretary


Haroon Iqbal
Director



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