

DEWAN FAROOQUE MOTORS LIMITED

October 28, 2016

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.
 Fax # (+92 21) 111 573 329

Subject: **Financial Results for the First Quarter ended September 30, 2016**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2016 at 07:30 p.m., at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2016, are as follows:

	Quarter Ended	
	September 30, 2016	September 30, 2015
	-----Unaudited----- (Rs. in '000)	
GROSS SALES	34,716	8,304
Sales tax	3,180	1,218
Commission	-	110
	3,180	1,328
NET SALES	31,536	6,976
Cost of sales	64,396	36,903
GROSS LOSS	(32,860)	(29,927)
Distribution expenses	5,919	11,444
Administration and general expenses	6,922	7,543
	12,841	18,987
OPERATING LOSS	(45,701)	(48,914)
OTHER INCOME	39,481	16,949
	(6,220)	(31,965)
Finance cost	37	20
LOSS BEFORE TAXATION	(6,257)	(31,985)
TAXATION	315	-
NET LOSS FOR THE PERIOD	(6,572)	(31,985)
Basic (Loss) per share (Rupee)	(0.05)	(0.29)
Diluted (loss) per shares (Rupee.)	(0.05)	(0.29)



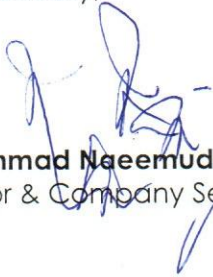
DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

DEWAN FAROOQUE MOTORS LIMITED

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



Muhammad Naeemuddin Malik
Director & Company Secretary



Haroon Iqbal
Director



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