

DEWAN FAROOQUE MOTORS LIMITED

September 30, 2016

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2016 at 04:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	June 30, 2016	Restated June 30, 2015
	(Rs. in '000)	
GROSS SALES	23,827	65,154
Sales tax	3,486	9,493
Commission and discounts	540	1,500
	4,026	10,993
NET SALES	19,801	54,161
Cost of sales	150,543	186,907
GROSS (LOSS)	(130,742)	(132,746)
Distribution expenses	39,244	53,643
Administration and general expenses	34,163	36,530
OPERATING (LOSS)	(204,149)	(222,919)
OTHER INCOME	171,224	116,491
	(32,925)	(106,428)
Finance cost	137	142
Provision for obsolescence / slow moving stocks	9,998	6,717
	10,135	6,859
(LOSS) BEFORE TAXATION	(43,060)	(113,287)
TAXATION	-	-
NET (LOSS) AFTER TAXATION	(43,060)	(113,287)
Basic (loss) per share (Rupees)	(0.40)	(1.04)



A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

DEWAN FAROOQUE MOTORS LIMITED

The Annual General Meeting of the Company will be held on Thursday, October 27, 2016 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 20, 2016 to October 27, 2016 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,



Muhammad Nadeemuddin Malik
Company Secretary & Director



Haroon Iqbal
Director



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