

# DEWAN FAROOQUE MOTORS LIMITED

April 25, 2016

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2016**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2016 at 04:15 pm at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

# DEWAN FAROOQUE MOTORS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2016, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	-----Unaudited----- (Rs. in '000)			
<b>GROSS SALES</b>	21,717	62,341	13,208	12,958
Sales tax	3,176	9,080	1,925	1,890
Commission	500	1,430	390	350
	3,676	10,510	2,315	2,240
<b>NET SALES</b>	18,041	51,831	10,893	10,718
Cost of sales	96,291	160,412	29,019	44,532
<b>GROSS (LOSS)</b>	(78,250)	(108,581)	(18,126)	(33,814)
Distribution expenses	28,349	42,835	8,089	16,055
Administration and general expenses	17,782	24,299	3,141	6,448
	46,131	67,134	11,230	22,503
<b>OPERATING (LOSS)</b>	(124,381)	(175,715)	(29,356)	(56,317)
<b>OTHER INCOME</b>	36,856	78,651	3,526	24,547
	(87,525)	(97,064)	(25,830)	(31,770)
Finance cost	378	143	350	48
<b>(LOSS) BEFORE TAXATION</b>	(87,903)	(97,207)	(26,180)	(31,818)
<b>TAXATION</b>	-	-	-	-
<b>NET (LOSS) FOR THE PERIOD</b>	(87,903)	(97,207)	(26,180)	(31,818)
Basic and diluted (Loss) per share (Rupee)	(0.81)	(0.89)	(0.24)	(0.29)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,

  
**Muhammad Naeemuddin Malik**  
 Director & Company Secretary

  
**Haroon Iqbal**  
 Director



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN FAROOQUE MOTORS LIMITED**

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
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