

# DEWAN FAROOQUE MOTORS LIMITED

February 24, 2016

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, February 24, 2016 at 05:00 p.m. at Karachi, recommended the following:

- |  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |





DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahr-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111


# DEWAN FAROOQUE MOTORS LIMITED

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2015, are as follows:

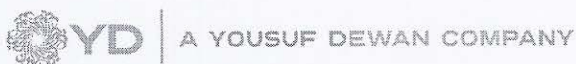
	Half Year Ended		Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	-----Unaudited----- (Rs. in '000)			
<b>GROSS SALES</b>	8,509	49,383	205	20,446
Sales tax	1,251	7,190	33	2,981
Commission	110	1,080	-	430
	1,361	8,270	33	3,411
<b>NET SALES</b>	7,148	41,113	172	17,035
Cost of sales	67,272	115,880	30,369	53,377
<b>GROSS (LOSS)</b>	(60,124)	(74,767)	(30,197)	(36,342)
Distribution expenses	20,260	26,780	8,816	13,277
Administration and general expenses	14,641	17,851	7,098	9,313
	34,901	44,631	15,914	22,590
<b>OPERATING (LOSS)</b>	(95,025)	(119,398)	(46,111)	(58,932)
<b>OTHER INCOME</b>	33,330	54,104	16,381	27,282
	(61,695)	(65,294)	(29,730)	(31,650)
Finance cost	28	95	8	47
<b>(LOSS) BEFORE TAXATION</b>	(61,723)	(65,389)	(29,738)	(31,697)
<b>TAXATION</b>	-	-	-	-
<b>NET (LOSS) FOR THE PERIOD</b>	(61,723)	(65,389)	(29,738)	(31,697)
Basic and diluted (Loss) per share (Rupee)	(0.57)	(0.60)	(0.27)	(0.29)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

  
Muhammad Naeemuddin Malik  
CFO & Company Secretary

  
Haroon Iqbal  
Director



DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111