

DEWAN FAROOQUE MOTORS LIMITED

October 28, 2015

FORM-3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.
Fax # (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 3636 8485

The General Manager
Islamabad Stock Exchange Limited
101-E, Fazal-uf-Haq Road, Blue Area,
Islamabad, Pakistan
Fax # (+92 51) 111 473 329

Subject: **Financial Results for the First Quarter ended September 30, 2015**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2015 at 06:30 p.m., at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

DEWAN FAROOQUE MOTORS LIMITED

The un-audited financial results of the Company for the First Quarter ended September 30, 2015, are as follows:

	Quarter Ended	
	September 30, 2015	September 30, 2014
-----Unaudited----- (Rs. in '000)		
GROSS SALES	8,304	28,937
Sales tax	1,218	4,209
Commission	110	650
	1,328	4,859
NET SALES	6,976	24,078
Cost of sales	36,903	62,503
GROSS PROFIT / (LOSS)	(29,927)	(38,425)
Distribution expenses	11,444	13,503
Administration and general expenses	7,543	8,538
	18,987	22,041
OPERATING (LOSS)	(48,914)	(60,466)
OTHER INCOME	16,949	26,822
	(31,965)	(33,644)
Finance cost	20	48
(LOSS) BEFORE TAXATION	(31,985)	(33,692)
TAXATION	-	-
NET (LOSS) FOR THE PERIOD	(31,985)	(33,692)
Basic and diluted (Loss) per share (Rupee)	(0.29)	(0.31)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Muhammad Naeemuddin Malik
 Company Secretary


Haroon Iqbal
 Director



DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111