

DEWAN FAROOQUE MOTORS LIMITED

September 29, 2015

FORM-3

The General Manager

Karachi Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager

Lahore Stock Exchange Limited

19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 36368485

The General Manager

Islamabad Stock Exchange Limited

101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad, Pakistan. Fax No.: (+92-51) 111 473 329

Subject: **Financial Results for the year ended June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2015 at 04:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



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DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

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The financial results of the Company are as follows:

	June 30, 2015	Restated June 30, 2014
	(Rs. in '000)	
GROSS SALES	65,154	1,195,574
Sales tax	9,493	173,635
Commission and discounts	1,500	35,160
	<u>10,993</u>	<u>208,795</u>
NET SALES	54,161	986,779
Cost of sales	186,907	1,041,766
GROSS (LOSS)	(132,746)	(54,987)
Distribution expenses	53,643	66,138
Administration and general expenses	36,530	62,636
OPERATING (LOSS)	(222,919)	(183,761)
OTHER INCOME	70,769	101,842
	<u>(152,150)</u>	<u>(81,919)</u>
Finance cost	142	18,226
Provision for obsolescence / slow moving stocks	6,717	-
Provision for obsolescence / slow moving stores and spare	-	5,064
	<u>6,859</u>	<u>23,290</u>
(LOSS) BEFORE TAXATION	(159,009)	(105,209)
TAXATION	-	10,219
NET (LOSS) AFTER TAXATION	(159,009)	(115,428)
Basic (loss) per share (Rupees)	<u>(1.46)</u>	<u>(1.06)</u>
Diluted (loss) per share (Rupees)	<u>(1.46)</u>	<u>(1.06)</u>

The Annual General Meeting of the Company will be held on Thursday, October 29, 2015 at Karachi, Pakistan.

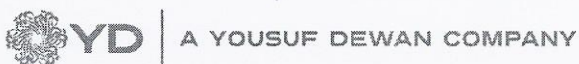
The Share Transfer Books of the Company will be closed from October 22, 2015 to October 29, 2015 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,


Muhammad Naeemuddin Malik
Company Secretary


Haroon Iqbal
Director



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