

DEWAN FAROOQUE MOTORS LIMITED

April 23, 2015

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 36368485

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad, Pakistan.
Fax # (+92 51) 111 473 329

Subject: **Financial Results for the third Quarter ended March 31, 2015**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 23, 2015 at 05:00 pm at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 I UAN +92 21 111 364 111

DEWAN FAROOQUE MOTORS LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2015, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	-----Unaudited----- (Rs. in '000)			
GROSS SALES	62,341	1,075,069	12,958	453,983
Sales tax	9,080	156,223	1,890	65,975
Commission	1,430	32,670	350	13,170
	10,510	188,893	2,240	79,145
NET SALES	51,831	886,176	10,718	374,838
Cost of sales	160,412	844,207	44,532	362,230
GROSS PROFIT / (LOSS)	(108,581)	41,969	(33,814)	12,608
Distribution expenses	42,835	53,369	16,055	17,274
Administration and general expense	24,299	55,606	6,448	20,322
	67,134	108,975	22,503	37,596
OPERATING (LOSS)	(175,715)	(67,006)	(56,317)	(24,988)
OTHER INCOME	78,651	75,980	24,547	24,459
Finance cost	(97,064)	8,974	(31,770)	(529)
	143	18,072	48	165
(LOSS) BEFORE TAXATION	(97,207)	9,098	(31,818)	(694)
TAXATION	-	9,188	-	3,808
NET (LOSS) FOR THE PERIOD	(97,207)	(18,286)	(31,818)	(4,502)
Basic and diluted (Loss) per share (Rupee)	(0.89)	(0.17)	(0.29)	(0.04)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,

Muhammad Naeemuddin Malik
CFO & Company Secretary


Haroon Iqbal
Director

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