

DEWAN FAROOQUE MOTORS LIMITED

February 23, 2015

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 36368485

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad,
Fax # (+92 51) 111 473 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 23, 2015 at 04:30 p.m. at Karachi, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



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DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

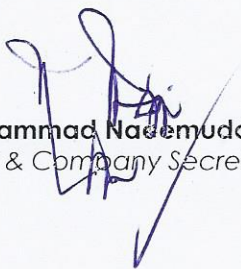
DEWAN FAROOQUE MOTORS LIMITED

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2014, are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	-----Unaudited----- (Rs. in '000)			
GROSS SALES	49,383	621,086	20,446	620,161
Sales tax	7,190	90,248	2,981	90,114
Commission	1,080	19,500	430	19,500
	8,270	109,748	3,411	109,614
NET SALES	41,113	511,338	17,035	510,547
Cost of sales	115,880	481,977	53,377	431,024
GROSS PROFIT / (LOSS)	(74,767)	29,361	(36,342)	79,523
Distribution expenses	26,780	36,095	13,277	20,483
Administration and general expenses	17,851	35,284	9,313	21,579
	44,631	71,379	22,590	42,062
OPERATING (LOSS)	(119,398)	(42,018)	(58,932)	37,461
OTHER INCOME	54,104	51,521	27,282	26,936
Finance cost	(65,294)	9,503	(31,650)	64,397
	95	17,907	47	11,567
(LOSS) BEFORE TAXATION	(65,389)	(8,404)	(31,697)	52,830
TAXATION	-	5,380	-	5,380
NET (LOSS) FOR THE PERIOD	(65,389)	(13,784)	(31,697)	47,450
Basic and diluted (Loss) per share (Rupee)	(0.60)	(0.13)	(0.29)	0.44

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,


Muhammad Naemuddin Malik
 CFO & Company Secretary


Haroon Iqbal
 Director



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