

# DEWAN FAROOQUE MOTORS LIMITED

October 27, 2014

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.  
Fax # (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan.  
Fax # (+92 42) 3636 8485

**The General Manager**  
**Islamabad Stock Exchange (Guarantee) Limited**  
101-E, Fazal-ul-Haq Road, Blue Area,  
Islamabad, Pakistan  
Fax # (+92 51) 111 473 329

Subject: **Financial Results for the First Quarter ended September 30, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2014 at 03:30 p.m., at Karachi, Pakistan, recommended the following:

- |  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN FAROOQUE MOTORS LIMITED**

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

# DEWAN FAROOQUE MOTORS LIMITED

The un-audited financial results of the Company for the First Quarter ended September 30, 2014, are as follows:

	Quarter Ended	
	September 30, 2014	September 30, 2013
-----Unaudited----- (Rs. in '000)		
<b>GROSS SALES</b>	28,937	925
Sales tax	4,209	134
Commission	650	-
	4,859	134
<b>NET SALES</b>	24,078	791
Cost of sales	62,503	50,953
<b>GROSS PROFIT / (LOSS)</b>	(38,425)	(50,162)
Distribution expenses	13,503	15,611
Administration and general expenses	8,538	13,705
	22,041	29,316
<b>OPERATING (LOSS)</b>	(60,466)	(79,478)
<b>OTHER INCOME</b>	26,822	24,584
	(33,644)	(54,983)
Finance cost	48	6,340
<b>(LOSS) BEFORE TAXATION</b>	(33,692)	(61,233)
<b>TAXATION</b>	-	-
<b>NET (LOSS) FOR THE PERIOD</b>	(33,692)	(61,233)
Basic and diluted (Loss) per share (Rupee)	(0.31)	(0.56)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,

  
**Muhammad Naeemuddin Malik**  
 Company Secretary

  
**Haroon Iqbal**  
 Director



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