

DEWAN FAROOQUE MOTORS LIMITED

September 26, 2014

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 36368485

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad, Pakistan. Fax No.: (+92-51) 111 473 329

Subject: **Financial Results for the year ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 26, 2014 at 05:00 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil



A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

DEWAN FAROOQUE MOTORS LIMITED

The financial results of the Company are as follows:

	June 30, 2014	June 30, 2013
	(Rs. in '000)	
GROSS SALES	1,195,574	3,533
Sales tax	173,635	489
Commission and discounts	35,160	-
	208,795	489
NET SALES	986,779	3,044
Cost of sales	1,035,366	168,116
GROSS (LOSS)	(48,587)	(165,072)
Distribution expenses	66,138	39,255
Administration and general expenses	69,036	39,367
OPERATING (LOSS)	(183,761)	(243,694)
OTHER INCOME	101,842	121,177
	(81,919)	(122,517)
Finance cost	18,226	2,052
Provision for doubtful - Advances		181,467
Provision for obsolescence / slow moving stocks		10,704
Provision for obsolescence / slow moving stores and spare	5,064	-
	23,290	194,223
(LOSS) BEFORE TAXATION	(105,209)	(316,740)
TAXATION	-	-
NET (LOSS) AFTER TAXATION	(105,209)	(316,740)
Basic (loss) per share (Rupees)	(0.97)	(2.91)
Diluted (loss) per share (Rupees)	(0.97)	(2.91)

The Annual General Meeting of the Company will be held on Thursday, October 30, 2014 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 23, 2014 to October 30, 2014 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,


Muhammad Naeemuddin Malik
Company Secretary


Haroon Iqbal
Director



DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111