

DEWAN FAROOQUE MOTORS LIMITED

April 25, 2014

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 36368485

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101-E, Faza-ul-Haq Road, Blue Area,
Islamabad, Pakistan.
Fax # (+92 51) 111 473 329

Subject: **Financial Results for the third Quarter ended March 31, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2014 at 04:00 pm at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



YD | A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

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The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2014, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
-----Unaudited----- (Rs. in '000)				
GROSS SALES	1,075,069	2,466	453,983	915
Sales tax	156,223	340	65,975	126
Commission	32,670	-	13,170	-
	188,893	340	79,145	126
NET SALES	886,176	2,126	374,838	789
Cost of sales	844,207	117,454	362,230	34,542
GROSS PROFIT / (LOSS)	41,969	(115,328)	12,608	(33,753)
Distribution expenses	53,369	32,331	17,274	10,619
Administration and general expenses	55,606	28,901	20,322	9,999
Provision for obsolesce/slow moving stock	-	10,704	-	-
	108,975	71,936	37,596	20,618
OPERATING (LOSS)	(67,006)	(187,264)	(24,988)	(54,371)
OTHER INCOME	75,980	94,080	24,459	28,177
Finance cost	8,974	(93,184)	(529)	(26,194)
	18,072	178	165	154
(LOSS) BEFORE TAXATION	(9,098)	(93,362)	(694)	(26,348)
TAXATION	9,188	-	3,808	-
NET (LOSS) FOR THE PERIOD	(18,286)	(93,362)	(4,502)	(26,348)
Basic (Loss) per share (Rupee)	(0.17)	(0.76)	(0.04)	(0.14)

We will be sending you 300 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Muhammad Naeemuddin Malik
CFO & Company Secretary


Haroon Iqbal
Director



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