



**DEWAN FAROOQUE MOTORS LIMITED**

	Nine Months Ended		Quarter Ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	-----Unaudited-----			
	(Rs. in '000)			
<b>GROSS SALES</b>	1,048	198,091	660	1,120
Sales tax	145	28,548	91	163
Special Excise Duty	-	1,618	-	-
Commission and discounts	-	3,060	-	-
	145	33,226	91	163
<b>NET SALES</b>	903	164,865	569	957
Cost of sales	148,102	362,286	48,510	58,408
<b>GROSS (LOSS)</b>	(147,199)	(197,421)	(47,941)	(57,451)
Distribution expenses	37,906	46,060	6,742	10,478
Administration and general expenses	38,591	79,310	641	24,749
	76,497	125,370	7,383	35,227
<b>OPERATING (LOSS)</b>	(223,696)	(322,791)	(55,324)	(92,678)
<b>OTHER INCOME</b>	111,249	111,883	35,029	37,385
	(112,447)	(210,908)	(20,295)	(55,293)
Finance cost	371	965	98	194
<b>(LOSS) BEFORE TAXATION</b>	(112,818)	(211,873)	(20,393)	(55,487)
<b>TAXATION</b>	(1,873)	840	(1,873)	5
<b>NET (LOSS) FOR THE PERIOD</b>	(110,945)	(212,713)	(18,520)	(55,492)
Basic (Loss) per share (Rupee)	(1.02)	(2.39)	(0.17)	(0.62)

We will be sending you 300 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,

  
**Muhammad Naeemuddin Malik**  
 Company Secretary

  
**Haroon Jabal**  
 Director