



## DEWAN FAROOQUE MOTORS LIMITED

Registered Office: 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.  
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

February 24, 2010

FORM-3

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 533 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

**The General Manager**  
**Islamabad Stock Exchange (Guarantee) Limited**  
101-F, Fazal-ul-Haq Road, Blue Area,  
Islamabad, Pakistan. Fax # (+92 51) 2275044

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, February 24, 2010 at 05:00 p.m. at Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2009, are as follows:

	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
	Unaudited			
	(Rs. in '000)			
<b>GROSS SALES</b>	878,611	908,706	337,427	450,800
Sales tax	89,770	118,314	46,167	56,878
Federal Excise Duty	-	3,986	-	1,152
Special Excise Duty	6,565	7,198	2,719	3,662
Commission and discounts	20,281	49,792	10,368	35,000
	116,626	179,290	69,244	96,692
<b>NET SALES</b>	583,985	727,416	278,183	354,108
Cost of sales	714,961	1,201,788	350,807	554,377
<b>GROSS (LOSS)</b>	(150,976)	(474,372)	(72,624)	(200,269)
Distribution expenses	48,873	78,779	25,954	33,550
Administration and general expenses	90,804	103,719	60,166	44,988
	140,177	183,498	78,110	78,538
<b>OPERATING (LOSS)</b>	(291,153)	(657,870)	(148,734)	(278,807)
<b>OTHER INCOME</b>	78,506	6,252	37,589	2,302
	(216,647)	(651,618)	(111,165)	(276,505)
Impairment Loss on Investment - available for sale	173,020	-	88,119	-
Finance cost	3,003	176,389	609	91,077
	176,023	176,389	88,728	91,077
<b>(LOSS) BEFORE TAXATION</b>	(391,670)	(828,007)	(209,893)	(367,582)
<b>TAXATION</b>	2,921	(120,025)	1,443	-
<b>NET (LOSS) FOR THE PERIOD</b>	(384,691)	(707,982)	(211,336)	(367,582)
Basic (Loss) per share (Rupee)	(4.43)	(9.19)	(2.38)	(4.77)