



DEWAN FAROOQUE MOTORS LIMITED

Registered Office: 7th Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-faisal, Karachi-Pakistan.
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February 28, 2009

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

The General Manager

Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad, Pakistan. Fax No.: (+92 51) 2275044

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, February 28, 2009 at 02:00 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2008, are as follows:

	Half Year Ended		Quarter Ended	
	Dec 31, 2008	Dec 31, 2007	Dec 31, 2008	Dec 31, 2007
	(Rs. in '000)			
GROSS SALES	906,706	3,187,827	450,800	1,178,338
Sales tax	118,314	(412,363)	58,878	(152,138)
Federal Excise Duty	3,986	-	1,152	-
Special Excise Duty	7,198	(28,370)	3,682	(8,938)
Commission and discounts	48,792	(84,743)	35,000	(31,250)
	178,290	(523,476)	96,692	(193,324)
NET SALES	727,416	2,664,351	354,108	985,012
Cost of sales	1,201,755	2,386,868	554,377	800,037
GROSS (LOSS) / PROFIT	(474,339)	277,483	(200,269)	92,975
Distribution expenses	79,779	95,891	33,550	48,863
Administration and general expenses	103,719	94,455	44,968	49,068
	183,498	190,347	78,518	97,931
OPERATING (LOSS) / PROFIT	(657,837)	87,136	(278,807)	(4,956)
OTHER INCOME	5,252	2,082	2,302	865
	(651,585)	89,218	(276,505)	(4,091)
Other operating expenses	-	-	-	(98)
Finance cost	176,389	185,099	91,077	93,743
	176,389	185,099	91,077	93,645
(LOSS) BEFORE TAXATION	(828,007)	(95,881)	(367,582)	(47,736)
TAXATION	(120,025)	(21,353)	-	(27,814)
NET (LOSS) FOR THE PERIOD	(947,982)	(117,234)	(367,582)	(75,550)
Basic (Loss) per share (Rupee)	(9.18)	(0.97)	(4.77)	(0.91)

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