



DEWAN FAROOQUE MOTORS LIMITED

Registered Office: 7th Floor, Block-A, Finance & Trade Centre (FTC), Shohra-e-Faisal, Karachi-Pakistan.
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

October 30, 2008

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 2415763 / 2437560

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad, Pakistan. Fax # (+92-21) 2275044

Subject: **Financial Results for the First Quarter ended September 30, 2008**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2008 at 03:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2008, are as follows:

	30-Sep-08	30-Sep-07
	(Rs. In '000)	
GROSS SALES	455,906	2,011,491
Sales tax	81,435	260,225
Federal Excise Duty	2,834	-
Special Excise Duty	3,536	16,434
Commission and discounts	14,793	53,493
NET SALES	82,598	330,157
Cost of sales	373,308	1,681,335
GROSS (LOSS) / PROFIT	647,411	1,456,831
Distribution expenses	(274,103)	181,508
Administration and general expenses	46,229	47,028
	58,731	45,388
	104,960	92,416
OPERATING (LOSS) / PROFIT	(379,063)	92,092
OTHER INCOME	3,960	1,217
	(375,113)	93,309
Other operating expenses	-	98
Finance cost	85,312	91,360
	85,312	91,454
(LOSS) / PROFIT BEFORE TAXATION	(460,425)	1,855
TAXATION	(120,025)	6,461
NET (LOSS) FOR THE PERIOD	(340,400)	(4,606)
Basic (Loss) per share (Rupee)	(1.42)	(0.05)