



DEWAN FAROOQUE MOTORS LIMITED

Registered Office: 7th Floor, Block A, Finance & Trade Centre (FTC), Shahrah-e-Faisal, Karachi, Pakistan
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

October 06, 2008

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111-573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad, Pakistan. Fax No.: (+92 51) 22/5044

Subject: **Financial Results for the year ended June 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 06, 2008 at 03:00 pm at 7th Floor, Block 'A', Finance and Trade Centre, Shahrah-e-Faisal, Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	June 30, 2008	June 30, 2007
	(Rs. in '000)	
GROSS SALES	6,327,553	6,576,807
Sales tax	817,375	1,116,288
Special Excise duty	52,501	-
Commission and discounts	174,782	225,057
	1,044,658	1,341,345
NET SALES	5,282,895	7,235,462
Cost of sales	6,129,983	6,368,906
GROSS PROFIT	152,912	866,556
Distribution expenses	231,255	208,002
Administration and general expenses	201,180	197,623
OPERATING (LOSS) / PROFIT	(279,523)	460,931
OTHER INCOME	16,989	25,616
Other operating expenses	(262,534)	486,547
Finance cost	-	5,229
	316,417	381,964
(LOSS) / PROFIT BEFORE TAXATION	(578,951)	99,354
TAXATION	(179,452)	38,239
NET (LOSS) / PROFIT AFTER TAXATION	(399,499)	61,116
Basic (loss) / earnings per shares (Rupee.)	(5.18)	0.79
Diluted (loss) / earnings per shares (Rupee.)	(4.49)	0.69