



## DEWAN FAROOQUE MOTORS LIMITED

Registered Office: 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.

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February 29, 2008

**FORM-3**

**The General Manager**

**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 2415763 / 2437560

**The General Manager**

**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

**The General Manager**

**Islamabad Stock Exchange (Guarantee) Limited**  
101-E, Fazal-ul-Haq Road, Blue Area,  
Islamabad, Pakistan. Fax No.: (+92 51) 2275044

Subject: **Financial Results for the Half Yearly, un-audited, condensed Interim Financial Statements of the Company for the period ended December 31, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, February 29, 2008 at 03:00 p.m. at Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2007, are as follows:**

	Half year ended		Quarter Ended	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
	Unaudited			
	(Rs. in '000)			
<b>GROSS SALES</b>	3,187,827	3,891,012	1,178,336	1,261,381
Sales tax	(412,383)	(502,240)	(152,188)	(254,684)
Special Excise Duty	(26,370)	-	(9,838)	-
Commission and discounts	(84,743)	(85,740)	(31,250)	(43,481)
	(523,478)	(587,980)	(193,324)	(298,175)
<b>NET SALES</b>	2,664,351	3,273,032	983,012	1,663,206
Cost of sales	2,386,868	2,894,684	890,037	1,473,331
<b>GROSS PROFIT</b>	277,483	378,348	92,975	189,875
Distribution expenses	85,891	96,791	48,883	54,023
Administration and general expenses	94,466	95,208	49,088	51,453
	180,347	191,997	97,931	105,476
<b>OPERATING PROFIT/ (LOSS)</b>	87,136	186,351	(4,856)	84,399
<b>OTHER INCOME</b>	2,082	23,866	865	23,088
	89,218	210,006	(4,091)	107,487
Other operating expenses	-	1,459	(88)	768
Finance cost	185,099	180,825	93,743	92,123
	185,099	182,284	93,645	92,891
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	(95,881)	27,722	(97,736)	14,696
<b>TAXATION</b>	(21,353)	7,179	(27,814)	3,329
<b>NET (LOSS) / PROFIT FOR THE PERIOD</b>	(74,520)	20,543	(69,922)	11,967
<b>(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (Rupee)</b>	(0.97)	0.27	(0.81)	0.15

*Handwritten signature*