



DEWAN FAROOQUE MOTORS LIMITED

Registered Office: 7th floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.
 (UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630000; E-Mail: www.dewanmotors.com.pk)

October 31, 2007

The General Manager

Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 2415763 / 2437560

The General Manager

Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Ahwan-e-Iqbal,
 Lahore, Pakistan, Fax No.: (+92 42) 111 441 441

The General Manager

Islamabad Stock Exchange (Guarantee) Limited
 101-E, Fazal-ul-Haq Road, Blue Area,
 Islamabad, Pakistan, Fax No.: (+92 51) 2275044

Subject: Financial Results for the First Quarter ended September 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 31, 2007 at 05:30 pm at Karachi, recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2007, are as follows:

	September 30, 2007	September 30, 2006
	Unaudited	
	(Rs. in '000)	
GROSS SALES	2,011,481	1,898,821
Sales tax	280,226	247,848
Special Excise Duty	18,434	-
Commission and discounts	53,493	42,289
	394,152	289,805
NET SALES	1,621,339	1,609,028
Cost of sales	1,408,831	1,421,353
GROSS PROFIT	161,500	188,473
Distribution expenses	47,028	42,700
Administration and general expenses	46,388	43,753
OPERATING PROFIT	92,092	101,022
OTHER INCOME	1,217	587
	93,309	102,510
Other operating expenses	93	691
Finance cost	91,356	86,702
	91,454	86,393
PROFIT BEFORE TAXATION	1,855	15,128
TAXATION	9,461	3,650
NET (LOSS) / PROFIT FOR THE PERIOD	(4,806)	9,778
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (Rupee.)	(0.06)	0.12



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FORM-3

KARACHI STOCK EXCHANGE CORPORATE ANNOUNCEMENT

Date: 1/11/2007
 Received at: 9:36 Initial:
 Announcement at: 9:38 Initial:

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