



DEWAN FAROOQUE MOTORS LIMITED

Registered Office: 7th Floor, Block-A, Finance & Trade Centre (FTC), Shahr-e-Faisal, Karachi-Pakistan.
 Tel: (+92-21) 111-344-111; Fax: (+92-21) 3632860; Web: www.dewanroup.com.pk

October 5, 2007

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 2415763 / 2437560

The General Manager
Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Ahwan-e-Iqbal,
 Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
 101-E, Fazal-ul-Haq Road, Blue Area,
 Islamabad, Pakistan. Fax No.: (+92 51) 2275044

Subject: Financial Results for the year ended June 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 5, 2007 at 02:00 pm at 7th Floor, Block 'A', Finance and Trade Centre, Shahr-e-Faisal, Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	June 30, 2007	June 30, 2008
	(Rs. in '000)	
GROSS SALES	8,076,807	10,036,130
Sales tax	1,116,298	1,300,129
Commission and discounts	225,057	247,388
	1,341,345	1,033,497
NET SALES	7,235,462	8,002,633
Cost of sales	6,368,906	7,002,151
GROSS PROFIT	866,556	1,100,482
Distribution expenses	206,002	265,008
Administration and general expenses	197,023	213,453
OPERATING PROFIT	460,931	631,161
OTHER INCOME	25,616	993
	486,547	632,154
Other operating expenses	5,229	23,660
Finance cost	381,804	281,557
PROFIT BEFORE TAXATION	99,354	317,017
TAXATION	36,230	126,050
NET PROFIT FOR THE PERIOD	61,116	191,927
BASIC AND DILUTED EARNINGS PER SHARE (Rupee)	0.79	2.40