



# DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED  
TREC REGISTRATION NO. BRK-131

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

April 25, 2019

**Sub: Financial Results for the Nine Month & Quarter Ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 25, 2019 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

<b>1. CASH DIVIDEND</b>	<b>NIL</b>
<b>2. BONUS ISSUE</b>	<b>NIL</b>
<b>3. RIGHT SHARES</b>	<b>NIL</b>
<b>4. ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
<b>5. ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The Financial Results of the company are attached herewith as Annexure I.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Truly

**Salman Yaqoob**  
*Chief Financial Officer &  
Company Secretary*

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**Head Office:**

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Tel: (92-21) 32271881-83 Fax: (92-21) 32275086

**Corporate Office:**

Room # 409, 410, New Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (92-21) 32418873-74

**DAWOOD EQUITIES LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2019**

	Nine Month Ended		Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees			
Operating revenue	13,374,010	26,681,135	5,026,688	5,464,867
Capital gain / (loss) on disposal of investments - net	4,301,979	(9,246,968)	413,963	9,321,748
Profit / (loss) on remeasurement of investments carried at fair value through profit and loss	1,076,584	824,917	(1,067,912)	1,849,703
	<u>18,752,574</u>	<u>18,259,084</u>	<u>4,372,740</u>	<u>16,636,318</u>
Administrative expenses	(12,792,277)	(11,897,817)	(4,182,646)	(2,984,497)
	<u>5,960,297</u>	<u>6,361,267</u>	<u>190,094</u>	<u>13,651,821</u>
Other operating income	452,053	294,559	156,798	19,704
Reversal of provision	6,652,576	-	-	-
Financial charges	(98,851)	(758,416)	(63,142)	(24,812)
Profit before taxation	<u>12,966,075</u>	<u>5,897,410</u>	<u>283,750</u>	<u>13,646,712</u>
Taxation - net	(627,440)	(20,069,945)	(42,563)	(964,619)
Profit after taxation	<u>12,338,636</u>	<u>(14,172,535)</u>	<u>241,188</u>	<u>12,682,093</u>
Earning per share - basic and diluted	<u>0.49</u>	<u>(0.57)</u>	<u>0.01</u>	<u>0.51</u>

The annexed notes form an integral part of these financial statements.

  
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 Chief Executive

  
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 Chief Financial Officer

  
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 Director