



D A W O O D E Q U I T I E S L I M I T E D

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

February 27, 2018

Sub: Financial Results for the Half Year Ended December 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 27, 2018 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith as Annexure I.

We will be sending you prescribed copies of printed Financial Statements for distribution amongst the TRE Certificate Holder of the Exchange in due course.

Yours Truly

Salman Yaqoob
CFO & Company Secretary

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DAWOOD EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2017

	Note	Half year ended		Quarter Ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		----- Rupees -----			
Operating revenue	14	21,216,268	14,148,623	11,348,186	8,874,026
Capital (loss) / gain on disposal of investments - net		(18,568,716)	4,052,100	(9,379,614)	2,886,395
(Loss) / profit on remeasurement of investments carried at fair value through profit and loss		(1,024,786)	1,084,771	11,217	(84,449)
		1,622,767	19,285,494	1,979,790	11,675,972
Administrative expenses		(8,913,320)	(7,419,858)	(5,109,272)	(4,591,264)
		(7,290,553)	11,865,635	(3,129,482)	7,084,707
Other operating income		274,855	2,052,594	110,380	1,920,509
Reversal of provision		-	90,000	-	90,000
Financial charges		(733,604)	(37,242)	(33,999)	(14,257)
(Loss) / Profit before taxation		(7,749,302)	13,970,987	(3,053,101)	9,080,959
Taxation-net	15	(19,105,326)	(4,131,344)	(17,912,448)	(3,789,042)
(Loss) / Profit after taxation		(26,854,628)	9,839,643	(20,965,549)	5,291,917
(Loss) / Earning per share -Basic and Diluted		(1.07)	0.39	(0.84)	0.21

The annexed notes from 1 to 20 form an integral part of these financial statements.


 Chief Executive


 Chief Financial Officer


 Director