



D A W O O D E Q U I T I E S L I M I T E D

**TREC HOLDER KARACHI STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131**

The General Manager

Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 30, 2017

Sub: Financial Results For the Quarter Ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 30, 2017 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

We will be sending you 200 copies of printed Financial Statements for distribution amongst the TRE Certificate Holder of the Exchange in due course.

Yours Truly

Salman Yagoob
CFO & Company Secretary

Head Office:

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Fax: (92-21) 3227-5086

Corporate Office:

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DAWOOD EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2017

	Quarter Ended	
	30-Sep 2017	30-Sep 2016
	Rupees	
Operating revenue	9,868,082	5,274,597
Capital gain / (loss) on disposal of investments - net	(9,189,102)	1,165,705
Profit / (loss) on remeasurement of investments carried at fair value through profit and loss	(1,036,003)	1,169,220
	(357,023)	7,609,522
Administrative expenses	(3,804,048)	(2,828,594)
	(4,161,072)	4,780,928
Other operating income	164,475	132,085
Financial charges	(699,605)	(22,985)
Profit / (Loss) before taxation	(4,696,202)	4,890,028
Taxation - net	(1,192,878)	(342,302)
	-	-
Profit after taxation	(5,889,080)	4,547,726
Earning per share - basic and diluted	(0.24)	0.18

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial officer