



DAWOOD EQUITIES LIMITED

TREC HOLDER KARACHI STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

September 29, 2017

Sub: Financial Results of Dawood Equities Limited (DEL) For the Year Ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Friday, September 29, 2017 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

ANNUAL GENERAL MEETING

The Annual General Meeting of DEL will be held on October 28, 2017 at 8:45 A.M at 1700-A, Saima Trade Tower, I.I.Chundrigar Road, Karachi. The Notice of annual General Meeting of Shareholders will be sent in due course of time.

The Share Transfer Books of DEL will be closed from October 20, 2017 to October 28, 2017 (both days inclusive)

We will send you requisite copies of printed Financial Statements of the DEL for the year ended June 30, 2017 for distribution amongst the Member of the Exchange in due course.

Yours Truly

Salman Yagoob
CFO & Company Secretary

Pakistan Stock Exchange Limited Formerly Karachi Stock Exchange Limited Corporate Announcement	
Date: 29/9/17	
Received at: 3:20	Initial: [Signature]
Announcement at: 3:21	Initial: [Signature]

Head Office:

1900-B, Saima Trade Towers,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 3227-1881 - 1883
Fax: (92-21) 3227-5086

Corporate Office:

Room # 810, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32474028
Fax: (92-21) 32271883

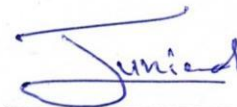
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	<i>Note</i>	<i>2017 Rupees</i>	<i>2016 Rupees</i>
Operating revenue	19	32,293,531	20,677,611
Capital gain / (loss) on disposal of investments - net	20	51,347,532	(408,188)
(Loss) / gain on remeasurement of investments carried at fair value through profit and loss	21	<u>(1,553,406)</u>	176,344
		82,087,657	20,445,767
Administrative expenses	22	<u>(15,690,135)</u>	(12,559,714)
		66,397,522	7,886,053
Financial charges	23	<u>(102,712)</u>	(57,897)
		66,294,810	7,828,156
Other operating income	24	2,609,555	1,504,079
Other operating charges	25	<u>(73,382,574)</u>	(9,830,310)
Loss before taxation		<u>(4,478,209)</u>	(498,075)
Taxation	26	<u>15,448,129</u>	1,502,948
Profit after taxation		<u>10,969,920</u>	1,004,873
Earning per share - Basic and diluted	27	<u>0.44</u>	<u>0.04</u>

The annexed notes from 1 to 35 form an integral part of these financial statements



Chief Executive



Director

