



DAWOOD EQUITIES LIMITED

TREC HOLDER KARACHI STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 28, 2016

Sub: Financial Results of Dawood Equities Limited (DEL) For the Quarter Ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Friday, October 28, 2016 at 11:00 a.m.** at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

We will send you requisite copies of printed Financial Statements of the DEL for the quarter ended September 30, 2016 for distribution amongst the TRE Certificate Holders of the Exchange in due course.

Yours truly,

Salman Yaqoob
CFO & Company Secretary

Head Office:

1900-B, Saima Trade Towers,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 3227-1881 - 1883
Fax: (92-21) 3227-5086

Corporate Office:

Room # 810, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32474028
Fax: (92-21) 32271883

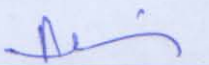
Branch Office:

1st Floor, Chang Chamber, Saddar Bazar,
Cantonment, Hyderabad.
Tel: (92-22) 2783856
Fax: (92-22) 3864718

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	<i>(Un-Audited)</i> 30-Sep 2016 Rupees	<i>(Un-Audited)</i> 30-Sep 2015 Rupees
Operating revenue	5,274,597	7,449,179
Capital gain on disposal of investments - net	1,165,705	799,700
Gain on remeasurement of investments carried at fair value through profit and loss	1,169,220	(1,882,909)
	<u>7,609,522</u>	<u>6,365,970</u>
Administrative expenses	(2,828,594)	(3,639,503)
	<u>4,780,928</u>	<u>2,726,467</u>
Financial charges	(22,985)	(20,549)
	<u>4,757,943</u>	<u>2,705,918</u>
Other operating income	132,085	103,011
Other operating charges		
Profit before taxation	<u>4,890,028</u>	<u>2,808,929</u>
Taxation	(342,302)	(252,804)
Profit after taxation	<u>4,547,726</u>	<u>2,556,125</u>
Earning per share - Basic and diluted	<u>0.18</u>	<u>0.10</u>

The annexed notes form an integral part of these financial statements



 Chief Executive

 Director



