



DAWOOD EQUITIES LIMITED

TREC HOLDER KARACHI STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

April 25, 2016

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results of Dawood Equities Limited (DEL) For the Nine Month Ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Monday, April 25, 2016 at 11:00 a.m.** at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- | | |
|--|------------|
| 1. CASH DIVIDEND | NIL |
| 2. BONUS ISSUE | NIL |
| 3. RIGHT SHARES | NIL |
| 4. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| 5. ANY OTHER PRICE-SENSITIVE INFORMATION | |

In terms of applicable provision of Securities Act 2015 and KSE Rule Book, we are pleased to convey the following information:

“The Board of Directors of the company in its meeting held today has considered and approved the purchase of membership card of Pakistan Mercantile Exchange Limited along with change in Memorandum for addition in Object Clause as required by PMEX subject to approval of shareholders in general meeting, Pakistan Stock Exchange Limited and Securities & Exchange Commission of Pakistan”.

The Financial Results of the company are attached herewith.

We will send you prescribed number of copies of printed Financial Statements of the DEL for distribution amongst the TRE Certificate holders of the Exchange.

Yours truly,

Salman Yaqoob
CFO & Company Secretary

Head Office:

1900-B, Saima Trade Towers,
I.I. Chundrigar Road, Karachi.

Tel: (92-21) 3227-1881 - 1883

Fax: (92-21) 3227-5086

Corporate Office:

Room # 810, Stock Exchange Building,
Stock Exchange Road, Karachi.

Tel: (92-21) 32474028

Fax: (92-21) 32271883

Branch Office:

1st Floor, Chang Chamber, Saddar Bazar,
Cantonment, Hyderabad.

Tel: (92-22) 2783856

Fax: (92-22) 3864718



DAWOOD EQUITIES LIMITED

TREC HOLDER KARACHI STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

DAWOOD EQUITIES LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2016

	<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
	<i>March 31, 2016</i>	<i>March 31, 2015</i>	<i>March 31, 2016</i>	<i>March 31 2015</i>
	<i>Rupees</i>		<i>Rupees</i>	
Operating revenue	16,390,100	11,720,829	3,652,672	5,089,190
Capital gain / (loss) on disposal of investments	(404,964)	2,317,440	(176,627)	876,228
Profit / (loss) on re-measurement of investments at fair value through profit & Loss	(1,273,637)	(2,311,456)	(641,710)	(2,251,742)
Administrative expenses	14,711,498	11,726,813	2,834,334	3,713,676
	(9,769,128)	(7,910,861)	(2,545,187)	(2,598,673)
Other operating income	4,942,370	3,815,953	289,147	1,115,004
Reversal of provision	210,261	438,121	72,083	56,174
Financial charges	135,000	135,000	45,000	45,000
	(46,031)	(49,697)	(9,456)	(15,987)
Profit before taxation	5,241,600	4,339,376	396,774	1,200,190
Taxation - net	6,319,302	(469,815)	(67,461)	(129,942)
Profit after taxation	11,560,902	3,869,561	329,313	1,070,248
Earnings per share - basic and diluted	0.46	0.15	0.01	0.04



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