



DAWOOD EQUITIES LIMITED

TREC HOLDER KARACHI STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

February 25, 2016

Sub: Financial Results of Dawood Equities Limited (DEL) For the Half Year Ended December 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Thursday, February 25, 2016 at 11:00 a.m.** at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- | | |
|---|-----|
| 1. CASH DIVIDEND | NIL |
| 2. BONUS ISSUE | NIL |
| 3. RIGHT SHARES | NIL |
| 4. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| 5. ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The Financial Results of the company are attached herewith.

We will send you requisite copies of printed Financial Statements of the DEL for the half year ended December 31, 2015 for distribution amongst the TRE Certificate Holders of the Exchange in due course.

Yours truly,

Salman Yaqoob
CFO & Company Secretary

Head Office:
1900-B, Saima Trade Towers,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 3227-1881 - 1883
Fax: (92-21) 3227-5086

Corporate Office:
Room # 810, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32474028
Fax: (92-21) 32271883

Branch Office:
1st Floor, Chang Chamber, Saddar Bazar,
Cantonment, Hyderabad.
Tel: (92-22) 2783856
Fax: (92-22) 3864718



DAWOOD EQUITIES LIMITED

TREC HOLDER KARACHI STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2015

	<i>Half year ended</i>		<i>Quarter Ended</i>	
	<i>December 31, 2015</i>	<i>December 31, 2014</i>	<i>December 31, 2015</i>	<i>December 31, 2014</i>
	----- Rupees -----			
Operating revenue	12,737,428	6,631,639	5,288,249	4,102,981
Capital (loss) / gain on disposal of investments - net				
Capital (loss) / gain on disposal of investments - net	(228,337)	1,441,212	(1,028,037)	1,078,470
(Loss) / profit on remeasurement of investments carried at fair value through profit and loss	(631,927)	(59,714)	1,250,982	(69,683)
	11,877,164	8,013,137	5,511,194	5,111,768
Administrative expenses	(7,223,941)	(5,312,188)	(3,584,438)	(2,909,982)
	4,653,223	2,700,949	1,926,756	2,201,786
Other operating income	138,178	381,947	35,167	304,778
Reversal of provision	90,000	90,000	90,000	45,000
Bank charges	(36,575)	(33,710)	(16,026)	(9,642)
Profit before taxation	4,844,826	3,139,186	2,035,897	2,541,922
Taxation-net	6,386,763	(339,873)	6,639,567	(339,873)
Profit after taxation	11,231,589	2,799,313	8,675,464	2,202,049
Earning per share - basic and diluted	0.45	0.11	0.35	0.09



[Handwritten signature]

Head Office:

1900-B, Saima Trade Towers,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 3227-1881 - 1883
Fax: (92-21) 3227-5086

Corporate Office:

Room # 810, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32474028
Fax: (92-21) 32271883

Branch Office:

1st Floor, Chang Chamber, Saddar Bazar,
Cantonment, Hyderabad.
Tel: (92-22) 2783856
Fax: (92-22) 3864718