



**DAWOOD EQUITIES LIMITED**  
TREC HOLDER KARACHI STOCK EXCHANGE LIMITED  
TREC REGISTRATION NO. BRK-131

**The General Manager**  
Karachi Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

October 28, 2015

Sub: Financial Results of Dawood Equities Limited (DEL) For the Quarter Ended September 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Wednesday, October 28, 2015 at 11:00 a.m.** at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- |   |     |
|---|-----|
| 1. CASH DIVIDEND                          | NIL |
| 2. BONUS ISSUE                            | NIL |
| 3. RIGHT SHARES                           | NIL |
| 4. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| 5. ANY OTHER PRICE-SENSITIVE INFORMATION  | NIL |

The Financial Results of the company are attached herewith.

We will send you requisite copies of printed Financial Statements of the DEL for the quarter ended September 30, 2015 for distribution amongst the TRE Certificate Holders of the Exchange in due course.

Yours truly,

**Salman Yaqoob**  
CFO & Company Secretary

**Head Office:**  
1900-B, Saima Trade Towers,  
I.I. Chundrigar Road, Karachi.  
Tel: (92-21) 3227-1881 - 1883  
Fax: (92-21) 3227-5086

**Corporate Office:**  
Room # 810, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (92-21) 32474028  
Fax: (92-21) 32271883

**Branch Office:**  
1st Floor, Chang Chamber, Saddar Bazar,  
Cantonment, Hyderabad.  
Tel: (92-22) 2783856  
Fax: (92-22) 3864718



**D A W O O D E Q U I T I E S L I M I T E D**

TREC HOLDER KARACHI STOCK EXCHANGE LIMITED  
TREC REGISTRATION NO. BRK-131

The financial results of the company for the quarter ended September 30, 2015 are as follows:

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2015**

	<i>(Un-Audited)</i> 30-Sep 2015 Rupees	<i>(Un-Audited)</i> 30-Sep 2014 Rupees
Operating revenue	7,449,179	2,426,328
Capital gain on disposal of investments - net	799,700	362,742
Gain on re-measurement of investments carried at fair value through profit and loss	(1,882,909)	9,969
	<b>6,365,970</b>	<b>2,799,039</b>
Administrative expenses	(3,639,503)	(2,402,206)
	<b>2,726,467</b>	<b>396,833</b>
Financial charges	(20,549)	(24,068)
	<b>2,705,918</b>	<b>372,765</b>
Other operating income	103,011	224,499
	<b>2,808,929</b>	<b>597,264</b>
<b>Profit before taxation</b>	<b>2,808,929</b>	<b>597,264</b>
Taxation	(252,804)	
<b>Profit after taxation</b>	<b>2,556,125</b>	<b>597,264</b>
<b>Earnings per share - Basic and diluted</b>	<b>0.10</b>	<b>0.02</b>



**Head Office:**  
1900-B, Saima Trade Towers,  
I.I. Chundrigar Road, Karachi.  
Tel: (92-21) 3227-1881 - 1883  
Fax: (92-21) 3227-5086

**Corporate Office:**  
Room # 810, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (92-21) 32474028  
Fax: (92-21) 32271883

**Branch Office:**  
1st Floor, Chang Chamber, Saddar Bazar,  
Cantonment, Hyderabad.  
Tel: (92-22) 2783856  
Fax: (92-22) 3864718