



DAWOOD EQUITIES LIMITED

October 21, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Board Meeting of Dawood Equities Limited (DEL)

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Dawood Equities Limited (DEL) will be held on Wednesday, October 28, 2015 at 11:00 a.m. at the registered office of DEL at 1900-B, Saima Trade Tower, I.I Chundrigar Road, Karachi to consider the un - audited quarterly accounts for the quarter ended September 30, 2015.

DEL has declared the "Closed Period" from October 21, 2015 to October 28, 2015 (Both days inclusive) as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

Salman Yaqoob
CFO & Company Secretary