



DAWOOD EQUITIES LIMITED
TREC HOLDER KARACHI STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

September 28, 2015

Sub: Financial Results of Dawood Equities Limited (DEL) For the Year Ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Monday, September 28, 2015 at 11:00 a.m.** at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

ANNUAL GENERAL MEETING

The Annual General Meeting of DEL will be held on Saturday October 31, 2015 at 8:45 A.M at 1900-B, Saima Trade Tower, I.I.Chundrigar Road, Karachi. The Notice of annual General Meeting of Shareholders will be sent in due course of time.

The Share Transfer Books of DEL will be closed from October 23, 2015 to October 31, 2015 (both days inclusive)

We will send you requisite copies of printed Financial Statements of the DEL for the year ended June 30, 2015 for distribution amongst the Member of the Exchange in due course.

Yours truly,

Salman Yaqoob
CFO & Company Secretary

Head Office:
1900-B, Saima Trade Towers,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 3227-1881 - 1883
Fax: (92-21) 3227-5086

Corporate Office:
Room # 810, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32474028
Fax: (92-21) 32271883

Branch Office:
1st Floor, Chang Chamber, Saddar Bazar,
Cantonment, Hyderabad.
Tel: (92-22) 2783856
Fax: (92-22) 3864718



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The financial results of the company for the year ended June 30, 2015 are as follows:

	<i>2015</i> <i>Rupees</i>	<i>2014</i> <i>Rupees</i>
Operating revenue	17,716,575	13,567,521
Capital gain on disposal of investments - net Gain on re-measurement of investments carried at fair value through profit and loss	2,936,657	347,496
	<u>(568,478)</u>	<u>53,137</u>
	20,084,754	13,968,154
Administrative expenses	<u>(10,367,520)</u>	<u>(10,017,906)</u>
	9,717,234	3,950,248
Financial charges	<u>(64,227)</u>	<u>(74,871)</u>
	9,653,007	3,875,377
Other operating income	4,210,716	9,091,369
Other operating charges	<u>(563,850)</u>	<u>(971,832)</u>
Profit before taxation	13,299,873	11,994,914
Taxation	<u>33,319,263</u>	<u>(1,064,585)</u>
Profit after taxation	<u>46,619,136</u>	<u>10,930,329</u>
Earnings per share - Basic and diluted	<u>1.87</u>	<u>0.44</u>



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