



**D A W O O D E Q U I T I E S L I M I T E D**

**TREC HOLDER KARACHI STOCK EXCHANGE LIMITED  
TREC REGISTRATION NO. BRK-131**

The General Manager  
Karachi Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

February 12, 2015

Sub: Financial Results of Dawood Equities Limited (DEL) For the Half Year Ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Thursday, February 12, 2015 at 11:00 a.m.** at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

(i) CASH DIVIDEND -NIL-

(ii) BONUS ISSUE -NIL-

AND/OR

(iii) RIGHT SHARES -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL -

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

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**Head Office:**

1900-B, Saima Trade Towers,  
I.I. Chundrigar Road, Karachi.  
Tel: (92-21) 3227-1881 - 1883  
Fax: (92-21) 3227-5086

**Corporate Office:**

Room # 810, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (92-21) 32474028  
Fax: (92-21) 32271883

[www.dawoodequities.com](http://www.dawoodequities.com) | [info@dawoodequities.com](mailto:info@dawoodequities.com)



**DAWOOD EQUITIES LIMITED**

TREC HOLDER KARACHI STOCK EXCHANGE LIMITED  
TREC REGISTRATION NO. BRK-131

(2)

The condensed interim profit and loss account (Un-audited) of the company are as follows:

**DAWOOD EQUITIES LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2014**

	Half year ended		Quarter Ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	----- Rupees -----			
Operating revenue	6,631,639	5,074,612	4,102,981	2,628,007
Capital gain / (loss) on disposal of investments - net	1,441,212	476,304	1,078,470	223,171
Profit / (loss) on re-measurement of investments carried at fair value through profit and loss	(59,714)	(71,186)	(69,683)	926,440
	8,013,137	5,479,730	5,111,768	3,777,618
Administrative expenses	(5,312,188)	(5,282,487)	(2,909,982)	(2,878,225)
	2,700,949	197,243	2,201,786	899,393
Other operating income	381,947	1,231,004	304,778	378,503
Reversal of provision	90,000	1,656,175	45,000	1,656,175
Bank charges	(33,710)	(45,869)	(9,642)	(20,790)
<b>Profit before taxation</b>	<b>3,139,186</b>	<b>3,038,553</b>	<b>2,541,922</b>	<b>2,913,281</b>
Current taxation	(339,873)	(131,803)	(339,873)	(131,803)
<b>Profit after taxation</b>	<b>2,799,313</b>	<b>2,906,750</b>	<b>2,202,049</b>	<b>2,781,478</b>
<b>Earnings per share - basic and diluted</b>	<b>0.11</b>	<b>0.12</b>	<b>0.09</b>	<b>0.11</b>

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TREC REGISTRATION NO. BRK-131

(3)

We will send you requisite copies of printed Financial Statements of the DEL for the half year ended December 31, 2014 for distribution amongst the Member of the Exchange in due course.

Yours truly,

**Salman Yaqoob**  
Company Secretary

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