

**Dawood Equities Limited****Free Float of Shares  
As on September 30, 2012**

|   |            |                          |
|---|------------|--------------------------|
| <b>Total Outstanding Shares</b>                     |            | <b>25,000,000</b>        |
| <b>Less</b> Shares held by Directors/Sponsors       | 3,801,153  |                          |
| Government Holding as Promoter/Acquirer/Controller  |            |                          |
| Shares held by Associated Companies (Cross Holding) |            |                          |
| Shares held with general public in Physical Form    | 5,629,347  |                          |
| <b>Free Float</b>                                   |            | <b><u>15,569,500</u></b> |
| Total number of shares available in CDS             | 16,219,650 |                          |
| Total number of Shares in Physical form             | 8,780,350  |                          |

