



D A W O O D E Q U I T I E S L I M I T E D

April 24, 2012

General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: BOARD MEETING.**

This is to inform you that the meeting of Board of Directors of **Dawood Equities Limited (DEL)** will be held on **Monday, April 30, 2012 at 12:00 Noon** at its Registered Office, 11<sup>th</sup> Floor Trade Center I.I. Chundrigar Road to approve the **Quarterly Accounts for the 3<sup>rd</sup> quarter ended March 31, 2012.**

The "Closed Period" from April 24, 2012 to April 30, 2012 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 35 of the Exchange. Accordingly, no director, CEO or Executive shall, directly / indirectly deal in shares of the company in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,

Syed Naveer Haider  
Company Secretary