

Dawood Equities Limited**Free Float of Shares
As on March 31, 2012**

Total Outstanding Shares		25,000,000
Less Shares held by Directors/Sponsors	3,806,153	
Government Holding as Promoter/Acquirer/Controller		
Shares held by Associated Companies (Cross Holding)		
Shares held with general public in Physical Form	5,632,347	
Free Float		<u>15,561,500</u>
Total number of shares available in CDS	16,216,650	
Total number of Shares in Physical form	8,783,350	

