



D A W O O D E Q U I T I E S L I M I T E D

February 21, 2012

General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: BOARD MEETING.

This is to inform you that the meeting of Board of Directors of **Dawood Equities Limited (DEL)** will be held on **Tuesday, February 28, 2012 at 4:00 p.m.**, at its Registered Office, 11th Floor Trade Center I.I. Chundrigar Road to approve the **Quarterly Accounts for the second quarter ended December 31, 2011.**

The "Closed Period" from February 22, 2012 to February 28, 2012 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 35 of the Exchange. Accordingly, no director, CEO or Executive shall, directly / indirectly deal in shares of the company in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,

Syed Nazeer Haider
Company Secretary