



D A W O O D E Q U I T I E S L I M I T E D

October 25, 2011

General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: BOARD MEETING.

This is to inform you that the meeting of Board of Directors of **Dawood Equities Limited (DEL)** will be held on **Monday, October 31, 2011 at 12:00 noon**, at its Registered Office, 11th Floor, Trade Center I.I. Chundrigar Road Karachi to approve the **Quarterly Accounts for the First Quarter ended September 30, 2011.**

The "Closed Period" from October 25, 2011 to October 31, 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 35 of the Exchange. Accordingly, no director, CEO or Executive shall, directly / indirectly deal in shares of the company in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,

Syed Nazeer Haider
Company Secretary