



DAWOOD EQUITIES LIMITED

February 18, 2011

General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: BOARD MEETING.**

This is to inform you that the meeting of Board of Directors of **Dawood Equities Limited (DEL)** will be held on **Friday, February 25, 2011 at 12:00 noon**, at its Registered Office, 1700-A, Saima Trade Towers, I.I. Chundrigar Road Karachi to approve the **Quarterly Accounts for the second quarter ended December 31, 2010.**

The "Closed Period" from February 19, 2011 to February 25, 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 35 of the Exchange. Accordingly, no director, CEO or Executive shall, directly / indirectly deal in shares of the company in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,

Syed Nazeer Haider  
Company Secretary