DAWOOD EQUITIES LIMITED

October 27, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results of Dawood Equities Limited For the Quarter Ended September 30, 2010.

Dear Sir,

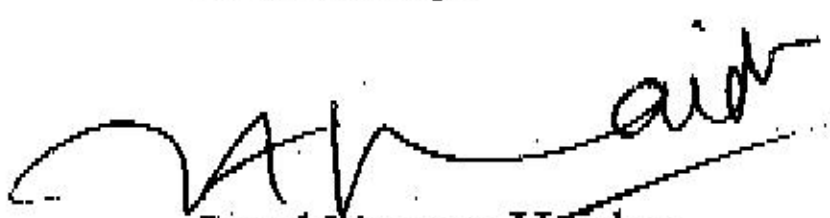
We have to inform you that the Board of Directors of Dawood Equities Limited (DEL) in their meeting held on Wednesday, October 27, 2010 at 12:00 noon at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND -NIL -
AND/OR
- (ii) BONUS ISSUE -NIL -
AND/OR
- (iii) RIGHT SHARES -NIL-
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL -
AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of the company is enclosed.

We will send you 300 copies of Printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,


Syed Nazeer Haider
Company Secretary