



DAWOOD EQUITIES LIMITED

September 27, 2010

General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

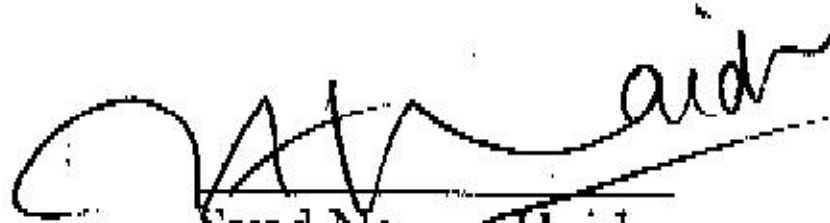
Subject: BOARD MEETING.

This is to inform you that the meeting of Board of Directors of **Dawood Equities Limited (DEL)** will be held on **Monday, October 4, 2010 at 12:00 noon**, at its Registered Office, 1700-A, Saima Trade Towers, I.I. Chundrigar Road Karachi to approve the **Annual Accounts for the year ended June 30, 2010.**

The "Closed Period" from September 28, 2010 to October 4, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 35 of the Exchange. Accordingly, no director, CEO or Executive shall, directly / indirectly deal in shares of the company in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,


Syed Nazeeq Haider
Company Secretary