



DAWOOD EQUITIES LIMITED

September 18, 2009

General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: BOARD MEETING.

This is to inform you that the meeting of Board of Directors of **Dawood Equities Limited (DEL)** will be held on **Friday September 25, 2009 at 11:00 a.m.** at its Registered Office, 1700-A, Saima Trade Towers, I.I. Chundrigar Road Karachi to approve the **Annual Accounts for the year ended June 30, 2009.**

The "Closed Period" from September 19, 2009 to September 25, 2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 37 of the Exchange. Accordingly, no director, CEO or Executive shall, directly / indirectly deal in shares of the company in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,

Syed Nazeer Haider
Company Secretary