

Reproduced herein below condensed Interim Balance Sheet and Profit & Loss Account as at December 31, 2007 of **M/s. Dawood Equities Limited** for information of all concerned.

**DAWOOD EQUITIES LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT DECEMBER 31, 2007**

	Note	December 31, 2007 (Un-audited) Rupees	June 30, 2007 (Audited) Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	1,563,625	1,662,596
Intangible assets		211,002	200,000
Stock exchange membership card and room	6	95,525,000	87,500,000
Long term deposit		1,000,000	1,000,000
		98,299,627	90,362,596
CURRENT ASSETS			
Short term investments	7	321,886,636	271,188,570
Placement and financing		-	41,484,995
Trade debts - unsecured, considered good		69,291,573	19,083,791
Accrued income		8,815,069	8,754,794
Taxation - net		1,692,714	-
Advances, deposits and prepayments	8	23,765,203	3,573,720
Other receivables	9	38,048,632	6,044,215
Cash and bank balances	10	94,474	8,330,064
		463,594,301	358,460,149
		561,893,928	448,822,745
TOTAL ASSETS			
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized share capital			
30,000,000 ordinary shares of Rs. 10/- each		300,000,000	300,000,000
Issued, subscribed and paid up capital		150,000,000	150,000,000
Unappropriated profit		19,054,194	14,544,003
		189,054,194	164,544,003
Share application money		15,360,500	15,360,500
LONG TERM LIABILITIES			
Long term borrowings	11	100,000,000	100,000,000
Musharika finance	12	150,000,000	150,000,000
Deferred taxation		62,096	62,096
		2,062,096	250,062,096
CURRENT LIABILITIES			
Short term running finance		3,674,150	-
Creditors, accrued and other liabilities		5,742,988	18,522,161
Taxation - net		-	333,985
		10,417,138	18,856,146
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES			
		561,893,928	448,822,745



(Signature)

The annexed notes form an integral part of these financial statements.

(Signature)
CHIEF EXECUTIVE

(Signature)
DIRECTOR