

**DADABHOY SACK LIMITED
FINANCIAL STATEMENTS**

**FOR THE NINE MONTHS PEIOD ENDED
MARCH 31, 2019**

DADABHOY SACK LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019

	<i>Note</i>	<i>March 31, 2019 (Un-audited) Rupees</i>	<i>March 31, 2018 (Un-audited) Rupees</i>
<u>ASSETS</u>			
Non-Current Assets			
Property, plant and equipment	5	156,556,219	155,868,944
Current Assets			
Trade debts		-	20,841,679
Bank balance		2,847	9,348
		<u>2,847</u>	<u>20,851,027</u>
Total Assets		<u>156,559,066</u>	<u>176,719,971</u>
<u>EQUITY AND LIABILITIES</u>			
Authorized Capital			
10,000,000 Ordinary shares of Rs. 10 each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid up capital	6	40,000,000	40,000,000
Surplus on revaluation of fixed assets		102,323,783	111,425,987
Accumulated losses		<u>(26,404,264)</u>	<u>(25,384,288)</u>
		<u>115,919,519</u>	<u>126,041,699</u>
Non Current Liabilities			
Deferred tax liability	7	38,497,657	39,585,026
Current Liabilities			
Trade and other payables	8	854,850	2,342,993
Unclaimed dividend		415,650	415,650
Short term borrowings	9	871,390	7,584,873
Provision for taxation		-	749,730
		<u>2,141,890</u>	<u>11,093,246</u>
Contingencies and commitments	10		
Total Equity and Liabilities		<u>156,559,066</u>	<u>176,719,971</u>

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.



Chief Executive



Chief Financial Officer



Director

DADABHOY SACK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

		<i>Nine Months Period Ended</i>		<i>Quarter ended</i>	
		<i>March 31, 2019</i>	<i>March 31, 2018</i>	<i>March 31, 2019</i>	<i>March 31, 2018</i>
	<i>Note</i>	----- <i>(In Rupees)</i> -----			
Sales		-	-	-	-
Cost of sales		-	-	-	-
Gross profit		-	-	-	-
Administrative expenses	11	(12,075,669)	(4,276,781)	(3,748,657)	(4,286,661)
Other operating expense	12	(40,000)	(27,500)	-	-
Operating loss		(12,115,669)	(4,304,281)	(3,748,657)	(4,286,661)
Finance cost		-	(12,565)	-	-
Other income - liability written back		11,417	-	-	-
Loss before taxation		(12,104,252)	(4,316,846)	(3,748,657)	(4,286,661)
Taxation	13	3,510,233	2,537,447	-	-
Loss after taxation		(8,594,019)	(1,779,399)	(3,748,657)	(4,286,661)
Other comprehensive income for the period		-	-	-	-
Total comprehensive loss for the period		(8,594,019)	(1,779,399)	(3,748,657)	(4,286,661)
Loss per share		(2.15)	(0.44)	(0.94)	(1.07)

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Chief Executive



Chief Financial Officer




Director

DADABHOY SACK LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

	<u>Capital Reserve</u>			<i>Shareholders' equity</i>
	<i>Share capital</i>	<i>Surplus on revaluation of Property, plant and equipment</i>	<i>Accumulated losses</i>	
	----- Rupees -----			
Balance as at June 30, 2017	40,000,000	116,830,180	(20,563,520)	136,266,660
Total comprehensive loss for the period	-	-	(5,938,300)	(5,938,300)
Transfer on account of incremental depreciation - net of deferred tax	-	(5,404,193)	5,404,193	-
Balance as at December 31, 2017	<u>40,000,000</u>	<u>111,425,987</u>	<u>(21,097,627)</u>	<u>130,328,360</u>
Balance as at June 30, 2018	40,000,000	107,257,039	(22,743,501)	124,513,538
Total comprehensive loss for the period	-	-	(8,594,019)	(8,594,019)
Transfer on account of incremental depreciation - net of deferred tax	-	(4,933,256)	4,933,256	-
Balance as at December 31, 2018	<u>40,000,000</u>	<u>102,323,783</u>	<u>(26,404,264)</u>	<u>115,919,519</u>

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.



 Chief Executive



 Chief Financial Officer




 Director

DADABHOY SACK LIMITED
CONDENSED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

	<i>Half year ended</i>	
	<i>March 31,</i>	<i>March 31,</i>
	<i>2019</i>	<i>2018</i>
<i>Note</i>	<i>-----In Rupees-----</i>	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(12,104,252)	(12,769,947)
Adjustments for:		
Depreciation	5.1 11,958,169	11,908,293
Liabilities written back	-	
Finance cost	-	
Cash outflow before working capital changes	(146,083)	(861,654)
Working capital changes:		
Increase in current liabilities		
Trade and other payables	(110,000)	113,515
Cash used in operations	(256,083)	(748,139)
Finance cost paid	-	-
Net cash used in operating activities	(256,083)	(748,139)
B. CASH FLOW FROM FINANCING ACTIVITIES		
Short term borrowings obtained	256,100	756,170
Net cash generated from financing activities	256,100	756,170
Net increase / (decrease) in cash and cash equivalents	17	8,031
Cash and cash equivalents at beginning of the period	2,830	1,317
Cash and cash equivalents at end of the period	2,847	9,348

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 Chief Executive



 Chief Financial Officer



 Director