

**DAWOOD CAPITAL MANAGEMENT LIMITED**

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

December 3, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

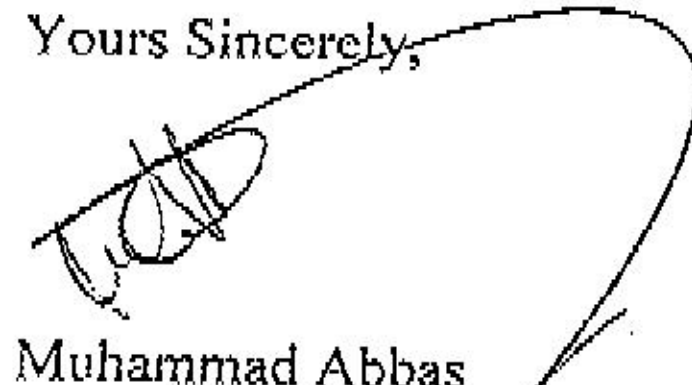
Subject: Change of Director(s) of Dawood Capital Management Ltd.

Dear Sir,

We have to inform you that Mr. Asad Ali Shaikh S/o Rehmat Ali Sheikh having CNIC 42201-7176373-7, Mr. Farhan Abbas S/o Syed Muhammad Naqi 42301-0911880-1 and Mr. Syed Moin Ahmed Zaidi S/o Syed Khalid Atiq Zaidi have been appointed as Directors in place of causal vacancies created by resignation of Mr. Masood A.S. Wahedna, Mr. Nazimuddin Feroz and Mr. Gul Nawaz.

You may please inform the members of your Exchange accordingly.

Yours Sincerely,



Muhammad Abbas
Acting Company Secretary

