



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 28, 2016

Sub: Financial Result of First Dawood Mutual Fund for the quarter ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) **Manager of First Dawood Mutual Fund** in their meeting held on Friday, **October 28, 2016 at 11:00 a.m** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) CASH DIVIDEND -NIL-

AND/OR

(ii) BONUS UNITS

AND/OR

(iii) RIGHT SHARES -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary

FIRST DAWOOD MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2016

	Note	Quarter Ended 30 September,	
		2016	2015
-----Rupees-----			
Income			
Mark-Up/Interest Income on Investments, Bank Balances and Government Securities	9	4,245,965	3,904,069
Gain on Sale of Investments at Fair Value through Profit or Loss		20,886,233 187,000	- -
Dividend Income			
Unrealised Appreciation in Value of Investment at Fair Value through Profit or Loss		3,429,218	(15,900,585)
Total Income		28,748,416	(11,996,516)
Expenses			
Remuneration of Management Company		1,565,098	2,535,179
Sales Tax on Management Fee		203,463	411,713
FED on Management Fee	10	-	405,629
Remuneration of Trustee		148,844	220,404
Sales Tax on Trustee Fee		19,350	30,857
Annual Fee to Securities and Exchange Commission of Pakistan		70,781	107,745
Securities' Transactions Cost		238,885	55,247
Accounting and Operational Charges		73,948	-
Auditor's Remuneration		127,500	127,500
Bank Charges		2,867	790
Legal And Professional Charges		967,331	
Conversion Cost		265,000	
Provision for taxation		64,017,541	
Fees and Subscription		60,776	66,531
Printing Charges		25,000	15,000
Total Expenses		67,786,384	3,976,594
Net Loss from Operating Activities		(39,037,968)	(15,973,110)
Element of Gains and Capital Gains Included in Prices of Units Issued Less Those in units redeemed - Net		17,116,405	-
Net Loss for the Period		(21,921,563)	(15,973,110)

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 28, 2016

Sub: Financial Result of Dawood Income Fund (formerly Dawood Money Market Fund) for the Quarter ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of Dawood Income Fund (formerly Dawood Money Market Fund) in their meeting held on Friday, October 28, 2016 at 11:00 a.m at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND -NIL-
- AND/OR
- (ii) BONUS UNITS
- AND/OR
- (iii) RIGHT SHARES -NIL-
- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary

DAWOOD INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2016

	Note	Quarter Ended 30 September,	
		2016	2015
-----Rupees-----			
Income			
Mark-Up/Interest Income on Investments, Bank Balances and Placements	8	1,667,739	6,642,922
Reversal of Impairment in the Value of Investments Classified as Available for Sale – Net	5.5	4,188,789	-
Total Income		5,856,528	6,642,922
Expenses			
Remuneration of Management Company	9	394,164	1,084,545
Sales Tax on Management Fee		51,241	176,130
FED on Management Fee	10	-	173,527
Remuneration of Trustee		150,933	162,686
Sales tax on Trustee Fee		19,621	22,776
Annual fee to Securities and Exchange Commission of Pakistan		29,562	81,341
Securities' Transactions Cost		1,077	4,300
Auditor's Remuneration		121,716	121,716
Bank Charges		396	-
Fees and Subscription		11,000	10,000
Printing Charges		25,000	25,000
Total Expenses		804,711	1,862,021
Net Income from Operating Activities		5,051,817	4,780,901
Element of losses and capital losses included in prices of units issued less those in units redeemed - net		(600,718)	-
Net Income for the Period		4,451,099	4,780,901

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR



DAWOOD CAPITAL MANAGEMENT LIMITED

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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 28, 2016

Sub: Financial Result of Dawood Islamic Fund for the Quarter ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund** in their meeting held on Friday, **October 28, 2016 at 11:00 a.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) CASH DIVIDEND -NIL-

AND/OR

(ii) BONUS UNITS

AND/OR

(iii) RIGHT SHARES -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

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Yours truly,

Waris Jamil
Company Secretary

DAWOOD ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2016

	Note	Quarter Ended 30 September	
		2016	2015
-----Rupees-----			
Income			
Profit on Bank Balances and Sukuks	8	124,457	1,213,036
Gain on Sale of Investments at Fair value 'through Profit and Loss		786,164	-
Dividend Income		21,875	-
Reversal of Impairment in the Value of Available for Sale Investments – Net		5,851,533	2,857,143
Unrealised Depreciation in Value of Investment at Fair Value through Profit or Loss		<u>1,976,631</u>	-
Total Income		<u>8,760,660</u>	<u>4,070,179</u>
Expenses			
Remuneration of Management Company	9	413,744	254,691
Sales Tax on Management Fee		53,787	41,362
FED on Management Fee	10	-	40,751
Remuneration of Trustee		176,438	176,456
Sales Tax on Trustee Fee		22,937	24,704
Annual Fee of Securities and Exchange Commission of Pakistan		26,204	16,100
Accounting and operational charges		27,584	-
Securities Transaction Cost		42,645	-
Auditors' Remuneration		85,000	85,000
Bank Charges		813	230
Printing Charges		44,904	50,000
Fee and Subscription		7,500	10,000
Total Expenses		<u>901,556</u>	<u>699,294</u>
Net Income from Operating Activities		<u>7,859,104</u>	<u>3,370,885</u>
Element of Loss and Capital Loss in prices of Units sold Less those in Units Redeemed - Net		<u>(126,795)</u>	-
NET INCOME FOR THE PERIOD		<u><u>7,732,309</u></u>	<u><u>3,370,885</u></u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR



DAWOOD CAPITAL MANAGEMENT LIMITED

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October 28, 2016

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Result Dawood Capital Management for the quarter ended September 30, 2016

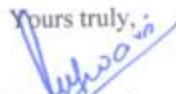
Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM)** in their meeting held on Friday, **October 28, 2016 at 11:00 a.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi recommended the following:

- (i) CASH DIVIDEND -NIL- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Company is enclosed.

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Yours truly,


Waris Jamil
Company Secretary

DAWOOD CAPITAL MANAGEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	Note	Quarter Ended September 30,	
		2016	2015
		-----Rupees-----	
INCOME			
Remuneration from Funds under Management	12	2,373,006	3,874,415
EXPENSES			
Administrative and Operating Expenses	13	4,393,761	4,177,437
Financial Charges		70	192
		4,393,831	4,177,629
Operating Loss		(2,020,825)	(303,214)
Other Operating Income		134,650	34,999
Share of Associates' Loss	14	(12,319,929)	(5,256,934)
Loss Before Taxation		(14,206,104)	(5,525,149)
Taxation - Current	15	25,076	39,094
Net Loss for the Period		(14,231,180)	(5,564,243)
Earnings per Share - Basic and Diluted		(0.95)	(0.37)

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

H u Dawood
CHIEF EXECUTIVE OFFICER


DIRECTOR