



# DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan  
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010  
URL: [www.edawood.com](http://www.edawood.com) E-mail: [dcm@edawood.com](mailto:dcm@edawood.com)

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

October 28, 2016

## Sub: Financial Result of First Dawood Mutual Fund for the Year ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of First Dawood Mutual Fund in their meeting held on Friday, October 28, 2016 at 11:00 a.m at 5-B, 5<sup>th</sup> Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) FINAL CASH DIVIDEND -NIL-

This is in addition to Interim Dividend already paid at Rs.0.01 per unit for the year ended June 30, 2016.

AND/OR

(ii) BONUS UNITS

AND/OR

(iii) RIGHT SHARES -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

  
Waris Jamil  
Company Secretary

**FIRST DAWOOD MUTUAL FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 (Rupees)	2015 (Rupees)
<b>Income</b>			
Mark-up / interest income on investments and bank balances	13	16,009,178	18,742,273
Dividend Income		2,861,679	2,154,340
Loss on sale of securities classified as fair value through profit and loss – net		(21,353,249)	-
Unrealised (depreciation) / appreciation in value of investment at fair value through profit or loss		(50,912,021)	94,767,426
<b>Total Income</b>		<b>(53,394,413)</b>	<b>115,664,039</b>
<b>Expenses</b>			
Remuneration of management company	8.1	9,741,133	9,818,957
Sales tax on management fee	8.2	1,581,960	1,708,499
FED on management fee	8.3	1,558,581	1,571,033
Remuneration of trustee	9	851,721	848,899
Sales tax on trustee fee		119,241	-
Annual fee to Securities and Exchange Commission of Pakistan	10	413,998	417,306
Securities' transactions cost		387,832	226,860
Accounting and operations charges	8.4	298,497	-
Auditor's remuneration	14	420,000	420,000
Bank charges		5,446	775
Workers' Welfare Fund	11.1	-	2,005,462
Fees and subscription		455,539	258,617
Conversion cost		1,121,900	-
Tax Expenses		1,778,191	-
Printing charges		120,000	120,000
<b>Total expenses</b>		<b>18,854,039</b>	<b>17,396,408</b>
<b>Net (loss) / income from operating activities</b>		<b>(72,248,452)</b>	<b>98,267,631</b>
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net		-	-
<b>Net (loss) / income for the year</b>		<b>(72,248,452)</b>	<b>98,267,631</b>

The annexed notes from 1 to 21 form an integral part of these financial statements.

For Dawood Capital Management Limited  
(Management Company)

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

  
DIRECTOR



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Stock Exchange Building  
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Karachi.

October 28, 2016

**Sub: Financial Result of Dawood Income Fund (formerly Dawood Money Market Fund) for the Year ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Income Fund (formerly Dawood Money Market Fund)** in their meeting held on Friday, **October 28, 2016 at 11:00 a.m.** at 5-B, 5<sup>th</sup> Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following:

- (i) **FINAL CASH DIVIDEND** -NIL-

This is in addition to Interim Dividend already paid at Rs.15.57 per unit for the year ended June 30, 2016.

**AND/OR**

- (ii) **BONUS UNITS**

**AND/OR**

- (iii) **RIGHT SHARES** -NIL-

**AND/OR**

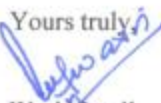
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL-

**AND/OR**

- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly  


Waris Jamil  
Company Secretary

**DAWOOD INCOME FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 (Rupees)	2015 (Rupees)
<b>Income</b>			
Mark-up / interest income on investments and bank balances	13	21,665,773	35,183,984
Gain on sale of available-for-sale securities – net		2,700,000	-
Reversal of Impairment in the value of investments classified as available for sale – net		20,147,541	-
<b>Total Income</b>		<b>44,513,314</b>	<b>35,183,984</b>
<b>Expenses</b>			
Remuneration of management company	8.1	3,138,471	4,158,684
Sales tax on management fee	8.2	509,688	723,611
Federal Excise Duty on management fee	8.3	502,155	665,389
Remuneration of trustee	9	630,453	623,802
Sales Tax on Trustee Fee		88,263	-
Annual fee to Securities and Exchange Commission of Pakistan	10	235,385	311,902
Accounting and operations charges	8.4	168,549	-
Securities' transactions cost		59,847	50,699
Auditor's remuneration	14	543,436	496,808
Bank charges		4,196	794
Workers' Welfare Fund	11.1	-	561,246
Fees and subscription		40,000	40,000
Printing charges		150,000	50,000
<b>Total expenses</b>		<b>6,070,443</b>	<b>7,682,935</b>
<b>Net income from operating activities</b>		<b>38,442,871</b>	<b>27,501,049</b>
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net		<b>(239,702)</b>	<b>-</b>
<b>Net income for the year</b>		<b>38,203,169</b>	<b>27,501,049</b>

The annexed notes from 1 to 20 form an integral part of these financial statements.

For Dawood Capital Management Limited  
(Management Company)

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

  
DIRECTOR



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The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

October 28, 2016

Sub: Financial Result of Dawood Islamic Fund for the Year ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund** in their meeting held on Friday, **October 28, 2016 at 11:00 a.m.** at 5-B, 5<sup>th</sup> Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) FINAL CASH DIVIDEND -NIL-

This is in addition to Interim Dividend already paid at Rs.43.45 per unit for the year ended June 30, 2016.

AND/OR

(ii) BONUS UNITS

AND/OR

(iii) RIGHT SHARES -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

  
Waris Kamil  
Company Secretary

**DAWOOD ISLAMIC FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 (Rupees)	2015 (Rupees)
<b>Income</b>			
Profit / return on sukuks and bank balances	13	4,964,116	6,536,625
Dividend Income		46,800	-
Reversal of Impairment in the value of available for sale investments - net		11,428,572	-
Gain on sale of investments at Fair value 'through profit and loss		1,193,371	-
Unrealised depreciation in value of investment at fair value through profit or loss		(920,647)	-
<b>Total Income</b>		<u>16,712,212</u>	<u>6,536,625</u>
<b>Expenses</b>			
Remuneration of management company	8.1	1,190,572	936,730
Sales tax on management fee	8.2	193,349	162,991
Federal Excise Duty on management fee	8.3	190,492	149,877
Remuneration of trustee	9	700,000	700,000
Sales tax on trustee fee		98,000	-
Annual fee of Securities and Exchange Commission of Pakistan	10	75,403	59,311
Accounting and operations charges	8.4	56,513	-
Securities' transactions cost		155,066	-
Auditors' remuneration	14	585,000	535,000
Bank charges		1,010	-
Printing charges		254,600	50,000
Worker's Welfare Fund	11.1	-	78,054
Fee and subscription		20,000	40,000
Charity	13.1	496	-
<b>Total expenses</b>		<u>3,520,501</u>	<u>2,711,963</u>
<b>Net Income from operating activities</b>		<u>13,191,711</u>	<u>3,824,662</u>
Element of gain / (loss) and capital gain / (loss) included in prices of units issued less those in units redeemed - net		21,794,767	-
<b>Net income for the year</b>		<u><u>34,986,478</u></u>	<u><u>3,824,662</u></u>

The annexed notes from 1 to 21 form an integral part of these financial statements.

For Dawood Capital Management Limited  
(Management Company)

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

  
DIRECTOR



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October 28, 2016

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Sub: Financial Result of Dawood Capital Management Limited for the Year ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM)** in their meeting held on Friday, **October 28, 2016 at 11:00 a.m.** at 5-B, 5<sup>th</sup> Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi recommended the following:

- (i) CASH DIVIDEND -NIL- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Company is enclosed.

The Annual General Meeting of the Company will be held on 2016-11-30 at 10:30, at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2016-11-23.

The Share Transfer Books of the Company will be closed from 2016-11-24 to 2016-11-30 (both days inclusive). Transfers received at the office of our Share Registrar M/S F.D. Registrar Services (SMC-Pvt) Ltd. at 17th Floor, Saima Trade Tower-A I.I. Chundrigar Road, Karachi-74000 at the close of business on 2016-11-23 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours truly,

  
Waris Jamil  
Company Secretary

**DAWOOD CAPITAL MANAGEMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	Note	June 30, 2016 Rupees	June 30, 2015 Rupees
<b>INCOME</b>			
Remuneration from funds under management	17	14,070,176	14,914,371
Investment income	18	-	497,556
		<u>14,070,176</u>	<u>15,411,927</u>
Impairment against investments	19	(1,727,035)	(885,728)
		<u>12,343,141</u>	<u>14,526,199</u>
<b>EXPENSES</b>			
Administrative and operating expenses	20	17,561,205	14,983,891
Financial charges		1,183	1,850
Workers' Welfare Fund		-	684,023
		<u>17,562,388</u>	<u>15,669,764</u>
Operating loss		(5,219,247)	(1,143,565)
Other operating income	21	1,559,908	263,473
Share of associates' (loss) / profit	22	(21,204,890)	34,397,243
(Loss) / profit before taxation		<u>(24,864,229)</u>	<u>33,517,151</u>
Taxation - current	23	155,401	156,754
Net (loss) / profit for the year		<u>(25,019,630)</u>	<u>33,360,396</u>
(Loss) / earnings per share - basic and diluted	25	<u>(1.67)</u>	<u>2.23</u>

The annexed notes from 1 to 33 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

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